

RESOLUTION NO. 2014-2

A RESOLUTION DESIGNATING AND AUTHORIZING THE MAYOR AND RECORDER/TREASURER FOR THE CITY TO EXECUTE CERTAIN DOCUMENTS IN CONNECTION WITH THE STATE REVOLVING LOAN PROGRAM ADMINISTERED BY THE ARKANSAS NATURAL RESOURCES COMMISSION

**WHEREAS**, the City of Lockesburg, Arkansas owns and operates a water system (the "System") in order to provide water service to meet the needs of the City and its inhabitants; and,

**WHEREAS**, the City Council has determined that it is in the best interest of the City and its inhabitants to apply for loan assistance from the Arkansas Natural Resources Commission (the "ANRC") under the State Resolving Loan Program ("the Program"), in order to make certain improvements to the System;

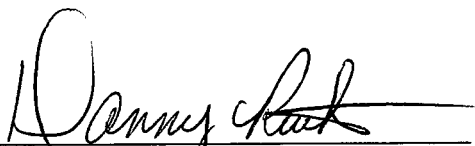
**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Lockesburg, Arkansas:

**Section 1.** That the Mayor, as a Signatory Agent or the successor of said Agent, is hereby authorized and directed to make application for assistance under the Program administered by the ANRC and to execute, when approved by the City Council, a bond purchase agreement and instruments issued or made pursuant thereto on behalf of the City from time to time.

**Section 2.** That the Recorder/Treasurer for the City, as a Signatory Authority or the successor of said Agent, is hereby authorized to execute, for and on behalf of the

City, all other documents and certificates required by the department for participation in the Program.

**PASSED AND APPROVED** this 8<sup>th</sup> day of April, 2014.

  
\_\_\_\_\_  
Danny Ruth, Mayor

ATTEST:

  
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Becky Jegstrup, Recorder/Treasurer

