

Ordinance No.2014-6

**AN ORDINANCE CALLING AN ELECTION IN THE CITY OF LOCKESBURG,
ARKANSAS, ON THE QUESTION OF LEVYING A THREE QUARTER OF ONE
PERCENT (0.0075) SALES AND USE TAX WITHIN THE CITY OF LOCKESBURG,
ARKANSAS; PRESCRIBING OTHER MATTERS PERTAINING THERETO; AND
DECLARING AN EMERGENCY.**

WHEREAS, the City Council of the City of Lockesburg, Arkansas (the "City"), has passed on the 20th day of August, 2014, Ordinance No. 2014-6 providing for the levy of a three quarter of one percent (0.0075) sales and use tax within the City (the "Sales and Use Tax"); and

WHEREAS, the purpose of this Ordinance is to call an election on the question of the levy of the Sales and Use Tax.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Lockesburg, Arkansas:

Section 1. That there be, and there is hereby called, an election be held on November 4, 2014, at which election there shall be submitted to the electors of the City the question levying the Sales and Use tax.

Section 2. That the question of levying the Sales and Use Tax shall be placed on the ballot for the election in substantially the following form:

Vote on measure by placing an "X" in the square opposite the measure either for or against:

FOR adoption of a three- quarter of one percent (0.0075) local sales and use tax within the City of Lockesburg, Arkansas; that 0.005 of the local sales and use tax within the City limits of Lockesburg, Arkansas, the net collections of which remaining after the deduction of the administrative charges of the State of Arkansas and the City of Lockesburg, Arkansas shall be considered a part of the general revenue fund of the City and used for such purposes as providing for the safety, health and welfare of the residents of the City of Lockesburg.; that 0.0025 of the local sales and use tax within the city limits of Lockesburg, Arkansas, the net collections of which remaining after the deduction of the administrative charges of the State of Arkansas and the city of Lockesburg shall be used for a period of one year beginning on January 1, 2015, to retire bonds or assist in capital improvements of the old Lockesburg High School campus, will become a branch of the Cossatot Community College of the University of Arkansas. After January 1, 2016, this amount of the sales and use tax shall be considered a part of the general revenue fund of the City of Lockesburg, Arkansas and shall be used for purposes as providing for the safety, health and welfare of the residents of the city of Lockesburg, if not subsequently authorized by the City Council for use by the Cossatot Community College of the University of Arkansas.

AGAINST adoption of a three- quarter of one percent (0.0075) local sales and use tax within the City of Lockesburg, Arkansas; that 0.005 of the local sales and use tax within the City limits of Lockesburg, Arkansas, the net collections of which remaining after the deduction of the administrative charges of the State of Arkansas and the City of Lockesburg, Arkansas shall be considered a part of the general revenue fund of the City and used for such purposes as providing for the safety, health and welfare of the residents of the City of Lockesburg.; that 0.0025 of the local sales and use tax within the city limits of Lockesburg, Arkansas, the net collections of which remaining after the deduction of the administrative charges of the State of Arkansas and the city of Lockesburg shall be used for a period of one year beginning on January 1, 2015, to retire bonds or assist in capital improvements of the old Lockesburg High School campus, will become a branch of the Cossatot Community College of the University of Arkansas. After January 1, 2016, this amount of the sales and use tax shall be considered a part of the general revenue fund of the City of Lockesburg, Arkansas and shall be used for purposes as providing for the safety, health and welfare of the residents of the city of Lockesburg, if not subsequently authorized by the City Council for use by the Cossatot Community College of the University of Arkansas.

Section 3. That the election shall be held and conducted and the vote canvassed and the result declared under the law and in the manner now provided in Title 26, Chapter 75, Subchapter 2 of the Arkansas Code of 1987 Annotated (the "Authorizing Legislation") and only qualified voters of the City shall have the right to vote at the election.

Section 4. That the results of the election shall be proclamation shall be published one time in a newspaper having a general circulation in the City, which Proclamation shall advise that the results as proclamation shall be conclusive unless attacked in the courts within thirty (30) days after the date of publication.

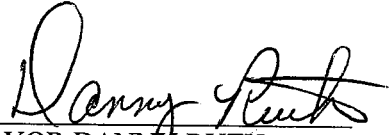
Section 5. That a copy of this Ordinance shall be given to the County Board of Election Commissioners so that the necessary election officials and supplies may be provided. A certified copy of this Ordinance shall also be provide to the Commissioner of Revenues of the State of Arkansas as soon as practical.

Section 6. That the Mayor and City Clerk or Recorder, for and on behalf of the City, be, and they are hereby authorized and directed to do any and all things necessary to call and hold the special election as herein provided and, if the levy of the Sales and Use Tax is approved by the electors, to cause the Sales and Use Tax to be collected in accordance with the Authorizing Legislation, and to perform all acts of whatever nature necessary in a timely fashion to carry out the authority conferred by this Ordinance.

Section 7. That all ordinances and parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 8. It is hereby ascertained and declared that there is a great need to establish a stable source of revenue to finance vital municipal services in order to promote and protect the health, safety and welfare of the City and its inhabitants. It is therefore, declared that an emergency exists and this Ordinance being necessary for the immediate preservation of public peace, health and safety shall be in force and take effect immediately from and after its passage.

PASSED this 20th day of August 2014.


MAYOR DANNY RUTH

Attest:


Becky Jegstorp, Recorder/Treasurer

(SEAL)