

Form A  
City of Lockesburg  
(Cities of the First Class, Second Class, and Incorporated Towns)  
Financial Statement January 1, 2023-December 31, 2023

		<b>General Fund</b>	
Balance January 1, 2023		\$	158,460.07
Cash Receipts			
ARPA Grant Allocated to Water Tower		\$	74,999.02
3% Alcohol Tax		\$	20,254.28
State Revenue		\$	111,249.81
Property Tax		\$	30,279.69
City Local Sales & Use Tax		\$	91,388.83
Grant Revenue LVFD		\$	13,000.00
Franchise Tax		\$	14,592.21
Senior Center Revenue		\$	4,600.00
Transfers In		\$	9,905.16
Other		\$	77,885.87
Total Receipts		\$	448,154.87
<b>Total General Fund Available</b>		<b>\$</b>	<b>606,614.94</b>
Expenditures			
<b>*Administrative Department</b>			
Personnel Services		\$	79,214.86
Supplies		\$	12,931.09
Other Services & Charges		\$	72,037.30
Capitol Outlay	Tractor & Printer	\$	66,592.12
Transfers Out		\$	11,517.21
<b>Total Expenditures</b>		<b>\$</b>	<b>178,013.90</b>
<b>*Community Relations Department</b>			
Supplies		\$	15,152.56
Other Services & Charges			
<b>Total Expenditures</b>		<b>\$</b>	<b>15,152.56</b>
<b>Vol. Fire Department</b>			
Capital Outlay Act 833 & Tax	SCBA & A/C	\$	27,823.00
Supplies		\$	8,111.32
Other Services & Charges		\$	22,272.53
Transfers Out		\$	16,205.52
<b>Total Expenditures</b>		<b>\$</b>	<b>74,412.37</b>
<b>*Park Department</b>			
Supplies		\$	3,019.05
Other Services & Charges		\$	5,946.10
Capital Outlay	Pavillion	\$	15,879.98
<b>Total Expenditures</b>		<b>\$</b>	<b>24,845.13</b>
Senior Center Expenses		\$	4,393.12
Balance General Funds December 31, 2023		<b>\$</b>	<b>309,797.86</b> <span style="background-color: yellow;">Balanced</span>

**Street Fund**

Balance January 1, 2023	\$	80,912.95
Cash Receipts		
State Revenues	\$	50,107.79
Property Taxes	\$	9,083.84
Transfers In	\$	15,000.00
Other	\$	2,163.56
Total Street Receipts	\$	76,355.19
Total Street Fund Available	\$	157,268.14

**Street Expenditures**

Personnel Services	\$	50,977.42
Supplies	\$	876.79
Other Services & Charges	\$	28,932.75
Capitol Outlay		
Transfers Out		
<b>Total Expenditures</b>	<b>\$</b>	<b>80,786.96</b>

**Balance Street Fund December 31,2023**      **\$**      **76,481.18**      **Balanced**

The Classification of expenditures shall be by department, i.e., Administrative, Community Relations department, Fire department,. Park department.

Type of Debt	INDEBTEDNESS	
	Amount	Date Last Payment Due
Property Tax Bond	_____	
Sales & Use Tax Bonds	_____	
Revenue Bonds	_____	
Lease Purchase Agreement	\$ 22,971.63	<b>4/30/2026</b>
		Date Free of Debt
Total Indebtedness	\$ 22,971.63	

All financial records of the General Departments & Street Department of the City of Lockesburg are public records and are open for public inspection during regular business hours from 8:00 A.M. to 4:30 P.M. Monday through Friday, at the City Hall in Lockesburg, Arkansas.

If the record is in active use or in storage and; therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.