

Form B  
City of Lockesburg  
Financial Statement January 1, 2023-December 31, 2023

**Water & Sewer Department**

Balance January 1, 2022	<b>\$ 280,578.88</b>
Cash Receipts	
Water Payments	\$ 168,559.57
Sewer Payments	\$ 107,814.98
Interest Income	\$ 2,025.88
City Tax Budgeted Revenue	\$ 60,000.00
Transfer from Reserve	\$ 71,412.41
Other	\$ 41,689.45
Total Receipts	\$ 451,502.29
<b>Total Available</b>	<b>\$ 732,081.17</b>

Expenditures

Personnel Services	\$ 112,723.95
Supplies	\$ 18,425.56
Other Services & Charges	\$ 55,205.42
Debt Service	\$ 131,630.78
Repairs & Maintenance	\$ 37,760.86
Transfers Out	\$ 34,293.84
<b>Total Expenditures</b>	<b>\$ 390,040.41</b>

**Balance December 31,2022** **\$ 342,040.76** Balanced

INDEBTEDNESS

Type of Debt	Amount	Date Last Payment Due
Water Revenue Bonds	\$ 857,891.00	Water 10-15-2036
Sewer Revenue Bonds	\$ 415,047.98	Sewer 10-15-2039
Sewer ADFA Loan	\$ 263,835.76	
Total Indebtedness	<b>\$ 1,536,774.74</b>	<b>Date Free of Debt 10/15/2039</b>

All financial records of the Water and Sewer Department of the City of Lockesburg are public records and are open for public inspection during regular business hours from 8:00 A.M. to 4:30 P.M. Monday through Friday, at the City Hall in Lockesburg, Arkansas.

If the record is in active use or in storage and; therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.